

Glasgow Kelvin College – Risk Management Committee

Self-Evaluation Questionnaire – November 2023

The Self-Evaluation Questionnaire was sent out to Committee members as a Microsoft Form.

Committee members were asked to rate the following statements regarding the effectiveness of the Committee on a scale of 1 (Strongly Disagree) to 5 (Strongly Agree).

Committee members were also invited to expand on any issues raised, or any points missed by the questionnaire.

10 out of 19 members of the Risk Management Committee responded.

No	Statement	1 Strongly Disagree	2 Disagree	3 Neither Agree nor Disagree	4 Agree	5 Strongly Agree
1	The Committee has a systemic method for identifying and managing its principal risks.				40%	60%
2	The Committee receives regular and full assurance that risks are being effectively managed within all operational teams, and projects.				30%	70%
3	Risks are identified, managed and reported to the Committee – if appropriate as part of the strategic and business planning processes.				40%	60%
4	Risks are identified, managed and reported to the Committee – if appropriate – as part of the workforce planning process.			10%	20%	70%
5	Risks are identified, managed and reported to the Committee – if appropriate – as part of all major (capital, change & procurement) projects.			10%	20%	70%
6	The organisation has a clearly defined risk appetite and risks are managed in line with the appetite.				40%	60%
7	The Committee identifies and manages medium- and long-term risks to the organisation, as well as those which may materialise in the short term				40%	60%

8	The Committee has been told of any significant breaches of the organisation's legal & regulatory framework.			20%		80%
9	When significant risks materialise, the Committee is notified, lessons are learned, and appropriate action is taken to manage the risk in future.			10%	20%	70%
10	The Committee actively challenges & questions the risk information it receives.			10%	30%	60%
11	My line manager takes Risk Management seriously.				20%	80%
12	Committee members have received sufficient training and guidance to perform their role effectively.			10%	60%	30%
13	The chair of the Committee leads meetings well and allows full and open discussion of the information put before them.				10%	90%
14	The Committee has the right blend of skills, experience, and knowledge from across the organisation to perform its role effectively.				40%	60%
15	The Committee takes advice from subject matter experts when appropriate. These may be internal or external to the organisation.				30%	70%
16	The Committee's terms of reference are clear and do not restrict it in performing its role effectively.				20%	80%
17	The Committee has satisfied itself (or is aware other committees or teams) are managing key 'business as usual' risks, including: · Health & Safety · Management of hazardous substances, e.g., asbestos · Financial exposures: liabilities, debt, & cash flow · Fraud · Business continuity · Regulatory and legal compliance · Compliance with relevant professional standards				40%	60%

18	The Committee liaises with other individuals or committees to avoid gaps or duplication of effort in overseeing risk management.			10%	50%	40%
19	The Committee has a clear schedule with appropriate ownership and timescales to perform its role effectively.				30%	70%
20	Continuous improvement is important to the Committee.				50%	50%
21	Members of the Committee come to meetings well prepared.			10%	50%	40%

RMC members are invited to expand on any issues raised, or any points missed by the questionnaire:

No.	Statement	Additional Comment
1	The Committee has a systemic method for identifying and managing its principal risks.	The committee has good and robust debate about managing risks, but I think that when identifying new risks we could take a bit more time in our systemic thinking.
7	The Committee identifies and manages medium- and long-term risks to the organisation, as well as those which may materialise in the short term	It might help if we flag each risk with a short-, medium- or long-term tag. In some cases the risk could be all three (e.g. financial sustainability).